

The \$3.8 Trillion Tax Agenda

President's Tax Proposals: Enacted, Proposed, and Hidden

Trillions of Dollars	<u>2005-2014</u>
2001 Tax Cut	1.042
2002 Stimulus	-0.070
2003 Tax Cut	0.135
Make Above Tax Cuts Permanent	1.233
AMT	0.549
New Tax Proposals in 2005 Budget	0.163
Subtotal	3.051
Corresponding Debt Service	0.722
TOTAL TAX AGENDA	\$3.773

Source: CBO and Joint Committee on Taxation, AMT includes interaction with EGTRRA/JGTRRA permanence

New Tax Proposals are OMB estimates, do not include AMT

Updated 3/10/04